



MARCH 2023

# **BANK OF SIERRA LEONE SELECTED MONTHLY FINANCIAL STATISTICS (BSL SMFS)**

The BSL SMFS is prepared by the Research and Statistics Department of the Bank of Sierra Leone. The inflation rate data is from Statistics Sierra Leone while the data on other variables is from the relevant departments of the Bank. The Bank of Sierra Leone Data Warehouse provides longer time series of economic and financial data in Microsoft Excel format and can be accessed through the Bank's website. Web: [www.bsl.gov.sl](http://www.bsl.gov.sl)



	Variable/Indicator	Unit	2022											
			Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<b>1.</b>	<b>Annual Inflation Rate (End Period)</b>													
<b>1.1</b>	Headline Inflation	%	16.65	17.59	22.06	22.44	24.87	27.95	29.47	28.15	29.10	32.98	35.05	37.09
<b>1.2</b>	Food Inflation	%	15.68	17.09	22.96	23.00	26.29	28.49	30.58	31.60	35.20	40.14	43.62	46.70
<b>1.3</b>	Non-Food Inflation	%	17.60	18.42	21.86	22.92	24.84	28.66	29.61	26.58	25.37	28.41	29.38	30.60
<b>2.</b>	<b>Monthly Inflation Rate</b>													
<b>2.1</b>	Headline Inflation	%	1.36	2.30	4.68	3.05	2.43	3.13	2.74	1.14	1.96	3.71	1.85	3.67
<b>2.2</b>	Food Inflation	%	1.94	3.85	5.56	4.96	3.73	2.67	2.47	3.12	2.24	3.58	1.92	2.95
<b>2.3</b>	Non-Food Inflation	%	0.98	1.24	4.05	1.69	1.48	3.48	2.94	-0.32	1.76	3.80	1.78	4.23
<b>3.</b>	<b>Interest Rates</b>	%												
<b>3.1</b>	Monetary Policy Rate	%	14.25	14.25	14.25	15.00	15.00	15.00	16.00	16.00	16.00	17.00	17.00	17.00
<b>3.2</b>	Standing Lending Facility	%	17.25	17.25	17.25	18.00	18.00	18.00	19.00	19.00	19.00	20.00	20.00	20.00
<b>3.3</b>	Standing Deposit Facility	%	8.25	8.25	8.25	9.00	9.00	9.00	10.00	10.00	10.00	11.00	11.00	11.00
<b>3.4</b>	Average Interbank Rate	%	15.03	15.18	15.96	16.73	17.00	17.04	17.45	17.85	17.90	18.44	18.77	18.90
<b>3.5</b>	Average Lending Rate	%	19.03	19.03	19.11	19.11	19.11	19.11	19.11	20.44	20.59	20.59	20.59	20.59
<b>3.6</b>	Average Savings Rate	%	2.27	2.27	2.17	2.27	2.27	2.17	2.17	2.17	2.17	2.17	2.17	2.17
<b>3.7</b>	Treasury Bill Rate ( 91-days)	%	4.11	-	5.40	7.78	-	4.11	4.11	-	4.11	-	8.21	8.44
<b>3.8</b>	Treasury Bill Rate ( 182-days)	%	13.82	14.85	13.21	13.19	13.21	13.17	-	-	13.19	13.19	13.21	13.21
<b>3.9</b>	Treasury Bill Rate ( 364-days)	%	23.07	24.43	24.95	25.04	25.04	25.08	26.68	27.69	27.59	27.35	28.18	28.23



	Variable/Indicator	Unit	2022											
			Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<b>4.</b>	<b>Annual Growth of Key Monetary Aggregates</b>													
<b>4.1</b>	Broad Money	%	23.91	26.92	23.49	25.00	23.10	20.74	23.20	27.05	31.08	32.03	34.65	41.05
<b>4.2</b>	Reserve Money	%	22.90	23.87	8.74	8.69	12.93	10.25	9.48	19.54	17.22	29.36	36.44	25.55
<b>4.3</b>	Credit to the Private Sector													
<b>4.3i</b>	by Commercial Banks	%	29.73	26.25	23.67	16.25	20.92	19.18	25.10	24.82	24.45	18.58	13.99	12.44
<b>4.4ii</b>	by Other Deposit-Taking Institutions (ODTI)*	%	34.70	36.80	34.51	34.43	31.12	28.64	25.05	17.45	18.59	15.09	18.55	8.99
<b>5.</b>	<b>Monthly Growth of Key Monetary Aggregates</b>													
<b>5.1</b>	Broad Money	%	2.03	1.28	1.97	4.74	(2.23)	(1.53)	3.08	3.79	4.14	2.67	3.84	11.76
<b>5.2</b>	Reserve Money	%	2.31	-2.15	-2.26	3.21	0.86	(4.23)	2.50	7.72	(4.95)	10.01	8.09	3.11
<b>5.3</b>	Credit to the Private Sector													
<b>5.3i</b>	by Commercial Banks	%	-0.50	2.71	-0.85	(0.76)	4.73	1.71	4.13	0.92	1.87	(2.35)	0.52	(0.19)
<b>5.3ii</b>	by Other Deposit-Taking Institutions (ODTI)*	%	-0.80	2.42	1.93	2.52	(0.11)	2.01	0.6					
<b>6.</b>	<b>Exchange Rate</b>													
<b>6.1</b>	Official Exchange Rate (Leone per US Dollar)	NLe per US\$	11.35	11.54	11.74	12.24	12.84	13.12	13.73	13.98	14.75	16.67	17.96	18.64
<b>6.2</b>	Official Exchange Rate (Leone per Euro)	NLe Per Euro	12.85	13.08	12.94	13.32	13.58	13.84	13.99	14.18	14.61	16.45	18.30	19.73
<b>6.3</b>	Official Exchange Rate (Leone per Pound)	NLe Per Pound	15.40	15.62	15.48	15.98	15.98	16.18	16.46	16.75	16.71	18.74	21.10	22.66
<b>7.</b>	<b>Exchange Rate (Leone per US\$)</b>													
<b>7.1</b>	Annual Growth	%	11.43	13.06	15.02	19.71	25.43	27.99	33.77	35.59	11.95	8.35	5.84	25.51
<b>7.2</b>	Monthly Growth	%	1.14	1.66	1.76	4.22	4.91	2.17	4.65	1.79	5.22	11.52	7.18	3.65
<b>8.</b>	Gross External Reserves (Millions of US \$)	Millions of US\$	920.38	922.72	876.98	804.64	755.96	729.84	677.90	652.06	599.51	569.73	552.73	610.42

\*ODTI comprises community banks and microfinance banks.